

Arindam Sarkar

Partner | Kolkata

arindam.sarkar@foxandmandal.co.in | +91 (33) 4603 6631



Arindam is a Partner in the Corporate & Commercial practice group specialising in mergers and acquisitions, private equity transactions, and BFSI advisory. He regularly advises clients on corporate matters, including joint ventures and alliances, investment strategies, and strategic buy-outs and exits. He has extensive experience in negotiation and deal closing across domestic and cross-border M&A transactions, encompassing a variety of sectors including financial services, telecom, infrastructure, manufacturing, pharmaceuticals, healthcare, IT/ITES, e-commerce, logistics, and insurance.

Arindam has been an Independent Director on the board of various reputed companies in India. He has previously worked at AZB & Partners, Amarchand & Mangaldas & Suresh A. Shroff & Co, and Khaitan & Co..

PRACTICE AREAS

Corporate & Commercial

Private Equity

Banking & Finance

RECOGNITIONS

Asia Pacific Guide 2025
Chambers & Partners

Notable Practitioner
Chambers & Partners
(Spotlight) 2023-24

EDUCATION

BA LLB (Hons), National
University of Judicial
Sciences, Kolkata (2005)

MEMBERSHIPS

Bar Association of
Calcutta High Court

Incorporated Law Society
of Calcutta

PUBLICATIONS

*Crypto Assets: Legal and
Regulatory Framework in
India and Japan*, a
whitepaper co-authored
with Chuo Sogo LPC

*The Delhi School
Education (Transparency
In Fixation And
Regulation Of Fees) Act
2025*, Mondaq

*Impact Of AI In Cross-
border Mergers And
Acquisitions*
Transactions, Mondaq

*Seismic Shift of Luxury
Brands in India*,
International In-house
Counsel Journal

*Variable Capital
Companies in India – Key
Considerations*, Mondaq

REPRESENTATIVE MATTERS

**Edward Food Research & Analysis Centre
Ltd (EFRAC) and its promoters**

On an investment by QIMA (UK) Ltd through
primary equity investments and a
simultaneous exit of Mandala Capital from
EFRAC through secondary sale of shares

Iskraemeco group (Slovenian parent entity)

On the acquisition of its Indian subsidiary
valued at USD 50.74 million by Kaynes
Technology India Ltd through a hybrid
financial structure

Magpet Polymers Pvt Ltd

On investment of USD 24 million in Magpet by
British International Investment (BII) through
secured, unlisted, redeemable NCDs

**Keventer Capital Ltd, Adventz Finance Pvt
Ltd, and its promoters**

On a joint venture arrangement in the real
estate development space

Topline Industries Pvt Ltd

On the acquisition of Topline and its four
subsidiaries by HIL (a subsidiary of CK Birla
Group) for USD 30 million

Kohlberg Kravis & Roberts (KKR)

On its investment into Avantha Power &
Infrastructure Ltd

Warburg Pincus

On its investment into Diligent Power Ltd
International Financial Corporation (IFC)

On its investment into Bandhan Financial
Services

Constantia (Austria)

On its acquisition of Creative Polypack

SunCoke Energy (USA)

On its investments into VISA Coke Ltd

Aditya Birla Fashion & Retail Ltd

On its investment in Sabyasachi Couture

ITC Ltd

On its investment into Mother Sparsh Baby
Care Pvt Ltd

Truenorth

On financing the promoters of Suraksha
Diagnostics by issuance of non-convertible
debentures

Coal India Ltd

On advisory for selection of bidders for coal
supply in Indonesia, Australia and Canada

Lighthouse Pvt Equity

On its investment into Suraksha Diagnostics

Saif Partners

On its investment into SENCO Gold

Nippon (Japan)

On restructuring its automotive paints
business with Berger Paints, its Indian joint
venture partner

Parry Enterprises India Ltd (Murugappa group)

On the transfer of its poly packaging business
to Amcor Flexibles India Pvt Ltd (Australia)

Misha Pte Ltd (Singapore)

On acquisition of Komorra Limestone Mining
Co

SBI – Macquarie's

On its investment into Adhunik Power and
Natural Resources Ltd

IDFC Pvt Equity

On its investment into Goodearth Maritime
Company Pvt Ltd

Albert David Ltd

On sale of a medicine brand to Zydus Cadilla

Keppel Land (Singapore)

On its exit from a real estate project by sale of
shares to BMS Realty